



City of Austin Police Retirement System

BOARD MEETING AGENDA

Wednesday, August 17, 2016 at 11:30 a.m.
Kendall Thomas, Chesley Wood Building
2520 South I.H. 35, Ste. 100 Austin, Texas 78704

Items For Board Approval:

1. Minutes of the Regular Board Meeting held on July 13, 2016
2. Report of Membership Transactions for July 2016
CONFIDENTIAL MATERIAL
 - A. New Retired Members July 2016
 - B. FWD DROP Termination & Disbursement/Rollover for July 2016
 - C. PROP Disbursement(s) for July 2016
 - D. PROP Monthly Annuity Deferrals for July 2016
 - E. Service Credit Purchases for July 2016
 - F. Retiree Survivor & Death Benefit Payments for July 2016

Items To Discuss and Possibly Take Action On:

3. Actuarial Valuation as of December 31, 2015 – Foster & Foster, Inc.
4. Post Retirement Option Plan (PROP) – Rate of Interest
5. Goals & Objectives Committee Meeting, August 17, 2016
 - A. Training/Education Expense Reports
 - B. Proposed Bylaws of the Board of Trustees
 - C. Policy Review and Revision
 1. Proportionate Retirement Program
 2. Retro DROP
 3. Five Year Forward DROP
 4. Seven Year Forward DROP
6. Investment Committee Meeting, August 17, 2016
 - A. Investment Manager Monthly and YTD Performance Report
 - B. Investment Rebalancing and Reallocation
 - C. Investment Status Update
 1. St. George Air Parc
 2. Rockspring
 3. BTG Pactual Timber - Evergreen Property
 4. Gainesville Property, Vision Capital
 5. World Class Capital Group
 - D. Securities Monitoring
7. Pension Office Report
 - A. Treasury Reports for July 2016
 - B. Executive Director Report
 1. Trustee Training Opportunities
 2. Other Administrative Matters
 - a. Retirement Education Seminars
 - b. Legal Services Request For Proposals
8. Old/New Business
9. Adjournment

The Board may go into closed session for any matter permitted by law. However, any action taken will be in open session. Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

P. Featherston

Pattie Featherston, Executive Director